

	<b>Class 1</b>	<b>Class 2</b>	<b>Class 3</b>	<b>Class 3A</b>	<b>Class 3B</b>
<b>Type of Company</b>	Single parents, risks of parent and affiliates only	Multi-owner captives and single parent captives writing up to 20% unrelated business	Third party writing less than 50% NWP from unrelated business or less than 50% of loss reserves from unrelated business; Segregated Accounts Company, Rent-A-Captive or fully collateralised sidecar	Third party writing greater than 50% of NWP from unrelated business or greater than 50% of loss reserves from unrelated business but less than \$50m of NWP from unrelated business; <b>OR</b> 100% of unrelated business is from affiliates or non-affiliated unrelated business less than 20% of NWP <b>OR</b> non-affiliated unrelated business less than \$50m of NWP	Third party writing greater than 50% of NWP from unrelated business or greater than 50% of loss reserves from unrelated business AND more than \$50m of NWP from unrelated business; <b>OR</b> non-affiliated unrelated business more than 20% of NWP or non-affiliated unrelated business more than \$50m of NWP
<b>Minimum Capital</b>	\$120,000	\$120,000	\$120,000	\$120,000	\$120,000
<b>Minimum Solvency Margin</b> Greater of: a) Min Stat capital & Surplus b) Premium test: -First \$6m npw, plus -Excess of \$6m npw c) Loss Reserve Test:	\$120,000  20% 10% 10%	\$250,000  20% 10% 10%	\$1,000,000  20% 15% 15%	higher of \$1,200,000 or per BSCR-SME model	per BSCR model
<b>Liquidity Ratio</b>	Relevant assets must equal 75% of defined liabilities	Relevant assets must equal 75% of defined liabilities	Relevant assets must equal 75% of defined liabilities	Relevant assets must equal 75% of defined liabilities	Relevant assets must equal 75% of defined liabilities
<b>Solvency Tests not met</b>	Principal Rep to report to BMA immediately	Principal Rep to report to BMA immediately	Principal Rep to report to BMA immediately, pay no dividends	Principal Rep to report to BMA immediately, pay no dividends	Principal Rep to report to BMA immediately, pay no dividends
<b>Dividend Restrictions</b>	Comply with solvency/liquidity requirements	Comply with solvency/liquidity requirements	Comply with solvency/liquidity requirements	Comply with solvency/liquidity requirements	Comply with solvency/liquidity requirements
<b>Reduction of total Statutory Capital</b>	BMA approval required if reduction is more than 15% of PY financial statements	BMA approval required if reduction is more than 15% of PY financial statements	BMA approval required if reduction is more than 15% of PY financial statements	BMA approval required if reduction is more than 15% of PY financial statements	BMA approval required if reduction is more than 15% of PY financial statements
<b>Loss Reserve Specialist Opinion</b>	no requirement (1)	every 3 years (1)	Annual	Annual	Annual
<b>Deadline for Filing SFR</b>	6 months (on application 9 months)	6 months (on application 9 months)	4 months (on application 7 months)	4 months (on application 7 months)	4 months (on application 7 months)
<b>Info to be filed:</b>					
Auditors Report	√	√	√	√	√
Cover Sheet	√	√	√	√	√
Solvency Certificate	√	√	√	√	√
Declaration of Statutory Ratios	√	√	√	√	√
Declaration of Code of Conduct Compliance	√	√	√	√	√
Statutory Financial Statements		√	√	√	√
LRSO		√	√	√	√
Register of D&O	√	√			
Changes to D&O, controller w/in 45 days			√	√	√
<b>Fees</b>					
Annual Business Fee (April 1 - March 31) (based on class of license)	\$971	\$2,200	\$12,000	where GPW expected to: not exceed \$5m - \$19,000 exceed \$5m, less than \$20m - \$22,500 exceed \$20m, less than \$35m - \$26,000 exceed \$35m - \$30,000	where GPW in previous year of assessment: not exceed \$150m - \$180,000 exceed \$150m, less than \$350m - \$200,000 exceed \$350m, less than \$2B - \$230,500 exceed \$2B - \$260,000
<b>Annual Government Fee (January 1 - December 31) (based on assessable capital in the company)</b>					
\$0 - \$12,000	\$1,995				
\$12,001 - \$120,000	\$4,070				
\$120,001 - \$1,200,000	\$6,275				
\$1,200,001 - \$12,000,000	\$8,360				
\$12,000,001 - \$100,000,000	\$10,455				
\$100,000,001 - \$500,000,000	\$18,670				
\$500,000,001 or more	\$31,120				

(1) except if writing more than 20% professional liability insurance, then annual

